

The screenshot shows the homepage of NewsBTC. At the top, there's a red banner with the text "ONE COIN" on the left and "PHASE 2 WHS TOKEN BOUNDS 15%" on the right. Below the banner, the NewsBTC logo "NEWSBTC" is displayed in blue. A navigation bar follows, with categories like NEWS, ANALYSIS, TOOLS, CALCULATORS, EDUCATION, CRYPTO, ICO, and EVENTS. On the left side of the page, there's a vertical sidebar with "BLOCKEX ICO" and "BLOCKEX International". The main content area features a large, bold headline: "This is why pros trade Bitcoin on Pro 10". Below the headline, it says "Unlimited daily withdrawal amount" and "Highly volatile investment product. This is not investment advice. You". The main article title, "Algeria Wants to Ban Bitcoin and other Cryptocurrencies", is prominently displayed in large, bold, dark gray text. The BLOCKEX logo is visible at the bottom right of the main content area.

As different countries continue to regard Bitcoin in their own different ways, Algeria looks like it might be the next one to ban the cryptocurrency altogether. And it won't just be a case of establishments not accepting Bitcoin as an alternative form of payment; Algeria is actually looking to ban its use as well as possession.

According to Algeria's 2018 Finance Bill, which is currently under consideration by the National People's Congress or NPC, Bitcoin usage and ownership will be illegal in the country," Maghreb Emergent reports. And based on words lifted directly from the bill, "Any violation of this provision is



The bill refers to Bitcoin as a “so-called virtual currency” that can be used by Internet users, and describes it as “characterized by the absence of physical support such as coins, banknotes, payments by check or bank cards.” Of course, all of these are true and are part of what makes Bitcoin such a hot commodity in the financial industry at the moment. But the fact that there is no central regulatory body in charge of it makes certain countries wary of its use and existence. Algeria, apparently, is no exception.

“Algeria hopes to establish a stricter control over this kind of digital transactions,” the bill further explains, adding that it can be used for drug trafficking, tax evasion, and money laundering thanks to the guaranteed anonymity of its users. From the information that we have on it so far, it’s a clear measure to avoid any problems that could arise from the use of Bitcoin for illegal activities.

The other side of the bill's argument, of course, you'll find plenty of cogent uses for Bitcoin — and many other cryptocurrencies, for that matter. It may still be under process, but such a ban would be far worse than what recently happened in [Indonesia](#), where a couple of major Bitcoin payment platforms decided to close up shop voluntarily while the government continues to not recognize it as a valid form of currency. A unilateral ban would no doubt be so much worse.

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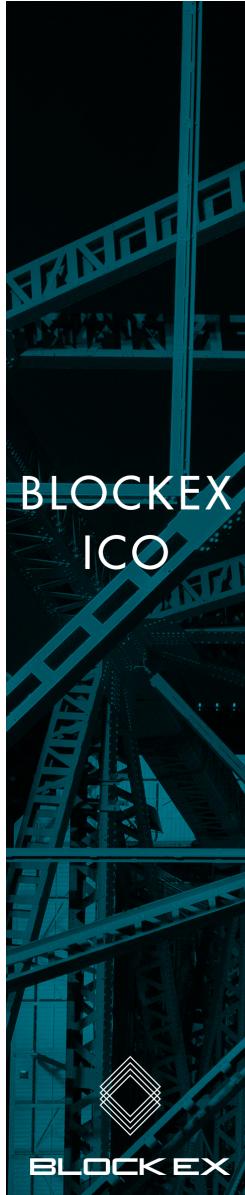
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